

**Government of Jammu and Kashmir
Civil Secretariat, Cooperative Department**

Subject:- Re-constitution of Board of Directors of the Jammu and Kashmir State Cooperative Bank Ltd., Srinagar.

Government Order No:- 04 - JK(Coop) of 2023

Dated :- 21 -01-2023

Whereas, in exercise of powers conferred under sub-section 1 of Section 30 of the Jammu and Kashmir Cooperative Societies, Act, 1989 and in order to secure interest of the creditors and for proper management of the affairs of the Bank in accordance with the provisions of the Jammu and Kashmir Cooperative Societies, Act, 1989, the elected Board of Directors of the J&K State Cooperative Bank Ltd. was superseded vide Government Order No. 14-JK-Coop of 2020 dated 15-05-2020 and new Board of Directors was appointed with immediate effect comprising the following:-

1	Divisional Commissioner, Kashmir	Chairman
2	General Manager, NABARD	Member
3	Additional Registrar Cooperative Societies, Kashmir	Member
4	Ms. Moksha Kazmi, Senior Advocate, J&K High Court	Member
5	Ms. Rajni Saraf, President J&K Bank	Member
6	Mr. Ropan Sobti, Chartered Accountant	Member

Whereas, the term of the said Board expired on 14.05.2022 ;

Whereas, enquiry initiated by the Anti Corruption Bureau, J&K regarding grant of loan to the tune of 223.00 crore to the non-existent Society (River Jhelum Cooperative House Building Society by the J&K State Cooperative Bank Ltd. is under process;

Whereas, a SLP(Crl) 859 /2021 titled Davinder Nath Dhar and Ors v/s UT of J&K and Ors. is also pending before the Hon'ble Supreme Court of India for disposal;

Whereas, the Board of Directors appointed vide Government Order No. 14- JK Coop of 2020 dated 15.05.2020 is well conversant with the issues and developments of the SLP pending before the Hon'ble Supreme Court and enquiry initiated by the Anti Corruption Bureau which necessitates to the re-constitution of said Board afresh for a period of two years ;

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Now therefore, Sanction is hereby accorded to the re-constitution of Board of Directors of the J&K State Cooperative Bank Ltd., Srinagar for a period of two years in terms of Sub-section (3) of section 30-A of the Jammu and Kashmir Cooperative Societies Act, 1989 comprising the following:-

1.	Divisional Commissioner, Kashmir	Chairman
2.	General Manager, NABARAD	Member
3.	Additional Registrar Cooperative Societies, Kashmir	Member
4.	Ms. Seema Shekhar Khajuria, Sr. Advocate J&K High Court	Member
5.	Ms. Rajni Saraf, Ex-President J&K Bank	Member
6.	Mr. Ropan Sobti, Chartered Accountant	Member

By Order of the Government of Jammu and Kashmir.

Sd/-

(Yasha Mudgal) IAS

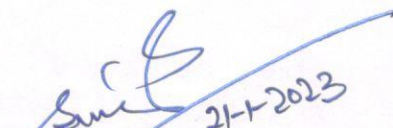
Commissioner/Secretary to Government
Cooperative Department

No. Coop/Plan/7/2021(40735)

Dated:- 21 -01-2023

Copy to the:-

1. Joint Secretary (J&K), Ministry of Home Affairs, Government of India.
2. Divisional Commissioner, Kashmir
3. Secretary to the Government, General Administration Department.
4. Registrar, Cooperative Societies, J&K.
5. Director Information & Public Relations, J&K with the request to publish the same in leading two local dailies.
6. Director, Achieves, Archaeology & Museums, J&K
7. General Manager, NABARD.
8. Additional Registrar Cooperative Societies, Kashmir
9. Ms. Seema Shekhar Khajuria, Senior Advocate, J&K High Court.
10. Ms. Rajni Saraf, Ex-President J&K Bank.
11. Mr. Ropan Sobti, Chartered Accountant.
12. Private Secretary to the Chief Secretary, J&K
13. Private Secretary to Commissioner/Secretary to the Government, Cooperative Department.
14. In-charge Website, Cooperative Department.
15. Government Order file.


(S. Sirjeet Singh)

Under Secretary to the Government
Cooperative Department