

**Government of Jammu and Kashmir
Civil Secretariat, Cooperative Department**

Subject:- CPSW No. 267/2016 titled Shadi Lal Bali V/s Bilal Ahmad MD, JAKFED and connected contempt petitions- Release of funds thereof.

Reference:-O.M. No. FD-BDGT0D-36/5/2021-03-FD-(PART-1) Dated 25.03.2022 received from Finance Department

**Government Order No.⁰⁶ JK(Coop) of 2022
Dated:- 30.03.2022.**

Sanction is hereby accorded to the advance drawl of funds to the tune of Rs. 50.00 Lakh (Rupees Fifty Lakh) only under Major Head 6885-other Loans to Industries and Minerals as interest free loan in favour of Registrar Cooperative Societies, J&K for making payment to the concerned Institution subject to the following terms and conditions:-

1. The amount so drawn shall be spent during the financial year 2021-2022.
2. This amount will be treated as liability towards the Government and shall be reflected in liability statement of JAKFED at the time of liquidation.
3. The amount so released will be remitted back to the Government as and when the assets of JAKFED are liquidated/settled.
4. All the Codal formalities shall be observed while incurring expenditure and no diversion of funds shall be made in any case.
5. The utilization certificate of the above amount shall be provided to the Principal Accountant General well in time.
6. The expenditure shall be strictly as per the classification under which funds have been authorized by the Finance Department.
7. The amount shall be paid only after vouchsafing the availability of necessary funds by the Registrar Cooperative Societies, J&K.

The expenditure on this account shall be debitabe as under:-

Major Head	6885	Other loans to Industries and Minerals
Sub Major Head	01	Loans to Industrial Financial Institutions
Minor Head	190	
Group Head	0099	General
Sub Head	1211	Assistance to Public Sector Units.

This issue with the concurrence of Finance Department conveyed vide No. O.M. No. FD-BDGT0D-36/5/2021-03-FD-(PART-1) Dated 25.03.2022.

By order of the Government of Jammu and Kashmir.

Sd/-

(Yasha Mudgal), IAS
Secretary to the Government
Cooperative Department
Dated. 30.03.2022

No:- Coop/SS/08/2021

Copy to the:-

1. Financial Commissioner, Finance Department
2. Principal Accountant General, J&K.
3. Registrar Cooperative Societies, J&K

4. Private Secretary to Secretary to Government, Cooperative Department for information.
5. PA to Director Finance, Cooperative Department for information.
6. Government Order file.


(Anil Kumar)
Director Finance
Cooperative Department